

**REGISTERED NUMBER: 03025673 (England and Wales)**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020  
FOR  
RUTLAND (WOKING) LTD**

**RUTLAND (WOKING) LTD (REGISTERED NUMBER: 03025673)**

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for the Year Ended 31 December 2020**

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**RUTLAND (WOKING) LTD**  
**COMPANY INFORMATION**  
**for the Year Ended 31 December 2020**

**DIRECTORS:** J A C Mcallister  
M L Riggs  
Clr A Azad  
Mrs L K H Strongitharm

**SECRETARY:** J P Riddings

**REGISTERED OFFICE:** Dunsfold Park  
Stovolds Hill  
Cranleigh  
Surrey  
GU6 8TB

**REGISTERED NUMBER:** 03025673 (England and Wales)

**AUDITORS:** Hamlyns LLP  
Statutory Auditor  
Chartered Accountants  
Sundial House  
High Street  
Horsell  
Woking  
Surrey  
GU21 4SU

RUTLAND (WOKING) LTD (REGISTERED NUMBER: 03025673)

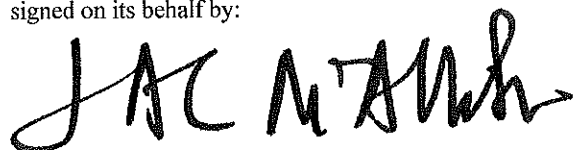
BALANCE SHEET  
31 December 2020

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Investments	4		1		1
<b>CURRENT ASSETS</b>					
Stocks		1,671,534		1,523,800	
Debtors	5	81,404		467,306	
Prepayments and accrued income		348,129		-	
Cash at bank		346,848		433,574	
		<u>2,447,915</u>		<u>2,424,680</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	443,590		626,539	
<b>NET CURRENT ASSETS</b>			<u>2,004,325</u>		<u>1,798,141</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,004,326</u>		<u>1,798,142</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		1,665,410		1,565,410
<b>NET ASSETS</b>			<u><u>338,916</u></u>		<u><u>232,732</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			110,000		110,000
Retained earnings			228,916		122,732
			<u><u>338,916</u></u>		<u><u>232,732</u></u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 October 2021 and were signed on its behalf by:



J A C Mcallister - Director

**RUTLAND (WOKING) LTD (REGISTERED NUMBER: 03025673)**

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 December 2020**

**1. STATUTORY INFORMATION**

Rutland (Woking) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going Concern**

In assessing the Going Concern status of the company the Directors have considered the group loans of the company totalling £1,980,721. Of this £1,665,410 is due to Woking Borough Council. £1.565m of this is due for full repayment in 2023 and £100K due for full repayment in 2025. Until then the company is liable for the interest payments only which the Directors believe are able to be met from the ongoing operations of the company.

The Directors have gained the assurances they need from the Council to be certain that the loans will not be fully recalled before these dates and based upon their assessment of the company's forecasts and plans the necessary funds will be in place to meet the final payments once projects currently in progress have come to completion.

**Turnover**

Turnover represents income received in respect of the completion of property developments. Turnover is measured at the fair value of consideration received or receivable and represents the amounts receivable for the property net of discounts and VAT.

Turnover is recognised on long-term construction contracts only where the final outcome can be assessed with reasonable certainty by including turnover and related costs in the profit and loss account as contract activity progresses. Turnover is calculated as the proportion of total contract value which costs to date bear to total expected costs for that contract. Where a loss is expected on the contract as a whole it will be recognised as soon as it is foreseen.

Where money is received in advance to complete specific developments, turnover is recognised in line with the costs incurred on the development.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**RUTLAND (WOKING) LTD (REGISTERED NUMBER: 03025673)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2020**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

**4. FIXED ASSET INVESTMENTS**

	<b>Shares in group undertakings £</b>	
<b>COST</b>		
At 1 January 2020		1
and 31 December 2020		<u>1</u>
<b>NET BOOK VALUE</b>		
At 31 December 2020		<u>1</u>
At 31 December 2019		<u>1</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade debtors	76,172	398,938
Other debtors	5,232	68,368
	<u>81,404</u>	<u>467,306</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade creditors	21,457	51,111
Amounts owed to group undertakings	315,311	316,311
Taxation and social security	47,840	5
Other creditors	58,982	259,112
	<u>443,590</u>	<u>626,539</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2019
	£	£
Amounts owed to group undertakings	<u>1,665,410</u>	<u>1,565,410</u>

**RUTLAND (WOKING) LTD (REGISTERED NUMBER: 03025673)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2020**

**8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

David Cooper (Senior Statutory Auditor)  
for and on behalf of Hamlyns LLP