

**REGISTERED NUMBER: 08641958 (England and Wales)**

**DIRECTORS' REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017  
FOR  
THAMESWEY GUEST HOUSES LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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**THAMESWEY GUEST HOUSES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

**DIRECTORS:** S Barham  
Cllr D J Bittleston  
T Price  
P N Bryant

**SECRETARY:** Clyde Secretaries Limited

**REGISTERED OFFICE:** The St Botolph Building  
138 Houndsditch  
London  
London  
EC3A 7AR

**REGISTERED NUMBER:** 08641958 (England and Wales)

**AUDITOR:** Hamlyns LLP  
Statutory Auditor and  
Chartered Accountants  
Sundial House  
High Street  
Horsell  
Woking  
Surrey  
GU21 4SU

**BANKERS:** National Westminster Bank Plc  
PO Box 358  
1 High Street  
Woking  
Surrey  
GU21 1ZS

**SOLICITORS:** Clyde & Co LLP  
The St Botolph Building  
138 Houndsditch  
London  
EC3A 7AR

**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2017**

The directors present their report with the financial statements of the company for the year ended 31 December 2017.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the rental of rooms at Maybury Lodge.

**DIVIDENDS**

The total distribution of dividends for the year ended 31st December 2017 will be £115,000 (2016: £Nil)

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2017 to the date of this report.

S Barham  
Cllr D J Bittleston  
T Price  
P N Bryant

Other changes in directors holding office are as follows:

Cllr R J Kingsbury ceased to be a director after 31 December 2017 but prior to the date of this report.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO THE AUDITOR**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditor is unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

**ON BEHALF OF THE BOARD:**



T Price - Director

31 May 2018

**STATEMENT OF DIRECTORS' RESPONSIBILITIES  
FOR THE YEAR ENDED 31 DECEMBER 2017**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
THAMESWEY GUEST HOUSES LIMITED**

**Opinion**

We have audited the financial statements of Thameswey Guest Houses Limited (the 'company') for the year ended 31 December 2017 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity, Cash Flow Statement and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2017 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The directors are responsible for the other information. The other information comprises the information in the Directors' Report and the Statement of Directors' Responsibilities, but does not include the financial statements and our Auditor's Report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
THAMESWEY GUEST HOUSES LIMITED**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report.

**Responsibilities of directors**

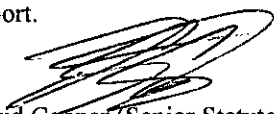
As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditor's Report.



David Cooper (Senior Statutory Auditor)  
for and on behalf of Hamlyn's LLP

Statutory Auditor and  
Chartered Accountants  
Sundial House  
High Street  
Horsell  
Woking  
Surrey  
GU21 4SU

31 May 2018

**Note:**

The maintenance and integrity of the Thameswey Guest Houses Limited website is the responsibility of the directors; the work carried out by the auditor does not involve consideration of these matters and, accordingly, the auditor accepts no responsibility for any changes that may have occurred to the financial statements since they were initially presented on the website.

**THAMESWEY GUEST HOUSES LIMITED**

**INCOME STATEMENT  
for the Year Ended 31 December 2017**

	Notes	2017 £	2016 £
<b>TURNOVER</b>		<b>382,720</b>	405,880
Administrative expenses		<u>201,250</u>	<u>160,626</u>
<b>OPERATING PROFIT</b>	5	<b>181,470</b>	245,254
Interest receivable and similar income		<u>48</u>	<u>271</u>
		<b>181,518</b>	245,525
Interest payable and similar expenses	6	<u>65,238</u>	<u>74,456</u>
<b>PROFIT BEFORE TAXATION</b>		<b>116,280</b>	171,069
Tax on profit	7	<u>27,381</u>	<u>39,396</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b><u>88,899</u></b>	<b><u>131,673</u></b>



**THAMESWEY GUEST HOUSES LIMITED (REGISTERED NUMBER: 08641958)**

**OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 DECEMBER 2017**

	Notes	2017 £	2016 £
<b>PROFIT FOR THE YEAR</b>		88,899	131,673
<b>OTHER COMPREHENSIVE INCOME</b>		-	-
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>		<u>88,899</u>	<u>131,673</u>

The notes form part of these financial statements

**THAMESWEY GUEST HOUSES LIMITED (REGISTERED NUMBER: 08641958)**

**BALANCE SHEET  
31 DECEMBER 2017**

	Notes	2017		2016	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	9		1,447,542		1,473,525
<b>CURRENT ASSETS</b>					
Debtors	10	71,335		83,677	
Cash at bank		343,836		347,675	
		<u>415,171</u>		<u>431,352</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	11	202,365		138,727	
<b>NET CURRENT ASSETS</b>			<u>212,806</u>		<u>292,625</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,660,348</u>		<u>1,766,150</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	12		1,112,328		1,192,029
<b>NET ASSETS</b>			<u><u>548,020</u></u>		<u><u>574,121</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	13		360,000		360,000
Retained earnings	14		188,020		214,121
<b>SHAREHOLDERS' FUNDS</b>			<u><u>548,020</u></u>		<u><u>574,121</u></u>

The financial statements were approved by the Board of Directors on 31 May 2018 and were signed on its behalf by:



S Barham - Director

The notes form part of these financial statements

THAMESWEY GUEST HOUSES LIMITED (REGISTERED NUMBER: 08641958)

STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2017

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 January 2016	360,000	82,448	442,448
Changes in equity			
Total comprehensive income	-	131,673	131,673
Balance at 31 December 2016	360,000	214,121	574,121
Changes in equity			
Dividends	-	(115,000)	(115,000)
Total comprehensive income	-	88,899	88,899
Balance at 31 December 2017	360,000	188,020	548,020

The notes form part of these financial statements

THAMESWEY GUEST HOUSES LIMITED (REGISTERED NUMBER: 08641958)

CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2017

	Notes	2017 £	2016 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	17	202,266	258,531
Interest paid		(65,238)	(74,456)
Net cash from operating activities		<u>137,028</u>	<u>184,075</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		-	(3,582)
Interest received		48	271
Net cash from investing activities		<u>48</u>	<u>(3,311)</u>
<b>Cash flows from financing activities</b>			
Loan repayments in year		(25,915)	-
Equity dividends paid		(115,000)	-
Net cash from financing activities		<u>(140,915)</u>	<u>-</u>
(Decrease)/increase in cash and cash equivalents		<u>(3,839)</u>	<u>180,764</u>
Cash and cash equivalents at beginning of year	18	347,675	166,911
Cash and cash equivalents at end of year	18	<u><u>343,836</u></u>	<u><u>347,675</u></u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017

1. STATUTORY INFORMATION

Thameswey Guest Houses Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in Pound Sterling (£).

**Preparation of consolidated financial statements**

The financial statements contain information about Thameswey Guest Houses Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertaking are included by full consolidation in the consolidated financial statements of its parent, Thameswey Limited, The St Botolph Building, 138 Houndsditch, London, EC3A 7AR..

**Turnover**

Turnover represents income received for the provision of bed and breakfast accommodation stated net of Value Added Tax.

**Tangible fixed assets**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Freehold property - straight line over 50 years

Fixtures and fittings - 25% on cost

Freehold land - no depreciation

**Financial instruments**

Financial instruments are classified as accounted for according to the substance of the contractual arrangements as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the net assets of the company.

Basic financial instruments are recognised at amortised cost. The company has no non-basic financial instruments.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2017

2. ACCOUNTING POLICIES - continued

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

No employees are directly employed by the company. The independent director is remunerated by the parent undertaking in both the current and preceding year. The cost of which is reimbursed.

4. DIRECTORS' EMOLUMENTS

	2017	2016
	£	£
Directors' remuneration	<u>5,403</u>	<u>5,404</u>

Directors remuneration relates to fees paid to the independent non-executive directors. An explanation of the composition of the board of directors can be found in the directors' report.

5. OPERATING PROFIT

The operating profit is stated after charging:

	2017	2016
	£	£
Depreciation - owned assets	25,983	25,913
Auditors' remuneration	<u>2,500</u>	<u>6,000</u>

6. INTEREST PAYABLE AND SIMILAR EXPENSES

	2017	2016
	£	£
Other interest	<u>65,238</u>	<u>74,456</u>

7. TAXATION

**Analysis of the tax charge**

The tax charge on the profit for the year was as follows:

	2017	2016
	£	£
Current tax:		
UK corporation tax	<u>27,381</u>	<u>39,396</u>
Tax on profit	<u>27,381</u>	<u>39,396</u>

UK corporation tax has been charged at 19.25%.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2017

7. TAXATION - continued

**Reconciliation of total tax charge included in profit and loss**

The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below:

	2017 £	2016 £
Profit before tax	<u>116,280</u>	<u>171,069</u>
Profit multiplied by the standard rate of corporation tax in the UK of 19.250% (2016 - 20%)	22,384	34,214
Effects of:		
Depreciation in excess of capital allowances	4,997	4,401
Utilisation of tax losses	-	781
Total tax charge	<u>27,381</u>	<u>39,396</u>

8. DIVIDENDS

	2017 £	2016 £
Ordinary shares of £1 each		
Interim	<u>115,000</u>	<u>-</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 January 2017 and 31 December 2017	<u>1,495,611</u>	<u>32,280</u>	<u>1,527,891</u>
<b>DEPRECIATION</b>			
At 1 January 2017	35,703	18,663	54,366
Charge for year	17,913	8,070	25,983
At 31 December 2017	<u>53,616</u>	<u>26,733</u>	<u>80,349</u>
<b>NET BOOK VALUE</b>			
At 31 December 2017	<u>1,441,995</u>	<u>5,547</u>	<u>1,447,542</u>
At 31 December 2016	<u>1,459,908</u>	<u>13,617</u>	<u>1,473,525</u>

Included in the cost of freehold property is freehold land of £600,000 (2016 - £600,000) which is not depreciated.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2017

10.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		2017	2016
		£	£
	Trade debtors	68,796	81,404
	Prepayments and accrued income	2,539	2,273
		<u>71,335</u>	<u>83,677</u>
11.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		2017	2016
		£	£
	Trade creditors	30,882	36,627
	Amounts owed to group undertakings	139,072	57,904
	VAT	10,266	15,542
	Accrued expenses	22,145	28,654
		<u>202,365</u>	<u>138,727</u>
12.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		
		2017	2016
		£	£
	Amounts owed to group undertakings	<u>1,112,328</u>	<u>1,192,029</u>
	<b>Amounts owed to group undertaking (Thameswey Housing)</b>		
		2017	2016
		£	£
	Repayable within one year	53,787	
	Amounts falling due between one and five years	243,790	257,957
	Amounts falling due after more than five years	868,538	934,072
		<u>1,166,115</u>	<u>1,192,029</u>

The above amounts owed to group undertakings comprises a loan from the parent undertaking Thameswey Housing Limited. Interest is charged on the above loan at an annual interest rate of 5%.

13.	<b>CALLED UP SHARE CAPITAL</b>			
	Allotted, issued and fully paid:			
	Number:	Class:	Nominal value:	
				2017
				2016
				£
				£
	360,000	Ordinary	£1	<u>360,000</u>
				<u>360,000</u>

Each share is entitled to one vote in any circumstances and each share is also entitled pari passu to dividend payments or any other distribution, including a distribution arising from a winding up of the company. The shares are not redeemable.



**THAMESWEY GUEST HOUSES LIMITED (REGISTERED NUMBER: 08641958)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**14. RESERVES**

	<b>Retained earnings £</b>
At 1 January 2017	214,121
Profit for the year	88,899
Dividends	<u>(115,000)</u>
At 31 December 2017	<u><u>188,020</u></u>

**15. ULTIMATE PARENT COMPANY**

The company's immediate parent company is Thameswey Housing Limited, a company incorporated in England and Wales.

The company's ultimate parent undertaking is considered to be Woking Borough Council.

The largest group into which the company is consolidated is headed by Woking Borough Council, and the smallest group into which the company is consolidated is Thameswey Limited. Copies of both sets of group accounts are available from the Company Secretary, Clyde Secretaries Limited, The St Botolph Building, 138 Houndsditch, London, EC3A 7AR.

**16. RELATED PARTY DISCLOSURES**

The company's immediate parent company Thameswey Housing Limited is 100% (2016 - 100%) owned by Thameswey Limited, which itself is owned by Woking Borough Council.

Thameswey Limited owns the share capital of the following companies:

	2017	2016
Thameswey Energy Limited	100%	100%
Thameswey Housing Limited	100%	100%
Thameswey Sustainable Communities Limited	100%	100%
Thameswey Developments Limited	100%	100%
Thameswey Solar Limited	100%	100%
Thameswey Maintenance Services Limited	100%	100%
Woking Necropolis and Mausoleum Limited	0%	100%

Thameswey Energy Limited owns 100% (2016 - 100%) of Thameswey Central Milton Keynes Limited. Thameswey Housing Limited owns 100% (2016 - 100%) of Thameswey Guest Houses Limited and 50% (2016 - 50%) of Rutland Woking (Residential) Limited. Thameswey Developments Limited owns 50% (2016 - 50%) of Rutland (Woking) Limited and 50% (2016 - 50%) of Rutland Woking (Carthouse Lane) Limited. Rutland (Woking) Limited owns 50% (2016: 50%) of Rutland Woking (Residential) Limited.

Therefore, no transactions with these related parties are to be disclosed for either year under the provisions of section 33 of Financial Reporting Standard 102.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2017

17. RECONCILIATION OF PROFIT BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS

	2017	2016
	£	£
Profit before taxation	116,280	171,069
Depreciation charges	25,983	25,913
Finance costs	65,238	74,456
Finance income	(48)	(271)
	<u>207,453</u>	<u>271,167</u>
Decrease in trade and other debtors	12,342	20,993
Decrease in trade and other creditors	(17,529)	(33,629)
	<u>202,266</u>	<u>258,531</u>
<b>Cash generated from operations</b>	<u><u>202,266</u></u>	<u><u>258,531</u></u>

18. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

Year ended 31 December 2017

	31.12.17	1.1.17
	£	£
Cash and cash equivalents	<u>343,836</u>	<u>347,675</u>

Year ended 31 December 2016

	31.12.16	1.1.16
	£	£
Cash and cash equivalents	<u>347,675</u>	<u>166,911</u>