

Financial Statements
for the Year Ended 31 December 2019
for
RUTLAND (WOKING) LTD

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FOR THE YEAR ENDED 31 DECEMBER 2019**

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RUTLAND (WOKING) LTD
Company Information
FOR THE YEAR ENDED 31 DECEMBER 2019

DIRECTORS: J A C Mcallister
R N Morgan
M L Riggs
Cllr D J Bittleston
P N Bryant

SECRETARY: J P Riddings

REGISTERED OFFICE: Dunsfold Park
Stovolds Hill
Cranleigh
Surrey
GU6 8TB

REGISTERED NUMBER: 03025673 (England and Wales)

AUDITORS: Hamlyns LLP
Statutory Auditor
Chartered Accountants
Sundial House
High Street
Horsell
Woking
Surrey
GU21 4SU

RUTLAND (WOKING) LTD (REGISTERED NUMBER: 03025673)**Balance Sheet
31 DECEMBER 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Investments	4		1		1
CURRENT ASSETS					
Stocks		1,523,800		1,654,490	
Debtors	5	467,306		348,416	
Cash at bank		433,574		184,670	
		<u>2,424,680</u>		<u>2,187,576</u>	
CREDITORS					
Amounts falling due within one year	6	<u>626,539</u>		<u>383,371</u>	
NET CURRENT ASSETS			<u>1,798,141</u>		<u>1,804,205</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,798,142</u>		<u>1,804,206</u>
CREDITORS					
Amounts falling due after more than one year	7		<u>1,565,410</u>		<u>1,565,410</u>
NET ASSETS			<u>232,732</u>		<u>238,796</u>
CAPITAL AND RESERVES					
Called up share capital			110,000		110,000
Retained earnings			<u>122,732</u>		<u>128,796</u>
			<u>232,732</u>		<u>238,796</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 March 2020 and were signed on its behalf by:

R N Morgan - Director

The notes form part of these financial statements

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2019**

1. STATUTORY INFORMATION

Rutland (Woking) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents income received in respect of the completion of property developments. Turnover is measured at the fair value of consideration received or receivable and represents the amounts receivable for the property net of discounts and VAT.

Turnover is recognised on long-term construction contracts only where the final outcome can be assessed with reasonable certainty by including turnover and related costs in the profit and loss account as contract activity progresses. Turnover is calculated as the proportion of total contract value which costs to date bear to total expected costs for that contract. Where a loss is expected on the contract as a whole it will be recognised as soon as it is foreseen.

Where money is received in advance to complete specific developments, turnover is recognised in line with the costs incurred on the development.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

RUTLAND (WOKING) LTD (REGISTERED NUMBER: 03025673)

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2019**

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	
COST		
At 1 January 2019 and 31 December 2019		<u>1</u>
NET BOOK VALUE		
At 31 December 2019		<u>1</u>
At 31 December 2018		<u>1</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	398,938	74,162
Other debtors	68,368	274,254
	<u>467,306</u>	<u>348,416</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	51,111	34,834
Amounts owed to group undertakings	316,311	319,311
Taxation and social security	5	5
Other creditors	259,112	29,221
	<u>626,539</u>	<u>383,371</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Amounts owed to group undertakings	<u>1,565,410</u>	<u>1,565,410</u>

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Christopher Shrubbs (Senior Statutory Auditor)
for and on behalf of Hamlyn's LLP

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.