

REGISTERED NUMBER: 03025673 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
RUTLAND (WOKING) LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

RUTLAND (WOKING) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTORS: J A C Mcallister
R N Morgan
M L Riggs
Cllr D J Bittleston

SECRETARY: J P Riddings

REGISTERED OFFICE: Dunsfold Park
Stovolds Hill
Cranleigh
Surrey
GU6 8TB

REGISTERED NUMBER: 03025673 (England and Wales)

AUDITORS: Hamlyns LLP
Statutory Auditor
Chartered Accountants
Sundial House
High Street
Horsell
Woking
Surrey
GU21 4SU

BALANCE SHEET
31 DECEMBER 2018

	Notes	2018		2017	
		£	£	£	£
FIXED ASSETS					
Investments	4		1		1
CURRENT ASSETS					
Stocks		1,654,490		210,693	
Debtors	5	348,416		10,539	
Cash at bank		184,670		383,621	
		<u>2,187,576</u>		<u>604,853</u>	
CREDITORS					
Amounts falling due within one year	6	383,371		357,781	
NET CURRENT ASSETS			<u>1,804,205</u>		<u>247,072</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,804,206</u>		<u>247,073</u>
CREDITORS					
Amounts falling due after more than one year	7		1,565,410		-
NET ASSETS			<u><u>238,796</u></u>		<u><u>247,073</u></u>
CAPITAL AND RESERVES					
Called up share capital			110,000		110,000
Retained earnings			128,796		137,073
			<u><u>238,796</u></u>		<u><u>247,073</u></u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on and were signed on its behalf by:

.....
R N Morgan - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. **STATUTORY INFORMATION**

Rutland (Woking) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - NIL).

4. **FIXED ASSET INVESTMENTS**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2018	2017
	£	£
Trade debtors	74,162	-
Other debtors	274,254	10,539
	<u>348,416</u>	<u>10,539</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2018	2017
	£	£
Trade creditors	34,834	30,287
Amounts owed to group undertakings	319,311	321,811
Taxation and social security	5	-
Other creditors	29,221	5,683
	<u>383,371</u>	<u>357,781</u>
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2018	2017
	£	£
Amounts owed to group undertakings	<u>1,565,410</u>	-
8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006		
The Report of the Auditors was unqualified.		
Sam Thomas (Senior Statutory Auditor) for and on behalf of Hamlyns LLP		