



Renting with ThamesWey can help you become a home-owner

Earn Your Deposit is a new scheme that helps Thamesway tenants buy their own home by giving them money towards a deposit.

Many people who rent dream of owning their own home. But saving the money for a deposit while paying rent every month can be a real challenge.

The new Earn Your Deposit scheme solves this problem for Thamesway tenants by offering them a substantial financial contribution towards the deposit needed to buy a place of their own. It makes becoming a home-owner a reality, sooner.

Property size	Annual contribution to deposit*
Studio	£1,600
1 bedroom	£2,100
2 bedroom	£2,400
3 bedroom	£3,000
4+ bedroom	£3,600

*These are the current 2018 contributions under the Earn Your Deposit scheme. The figures are linked to the long-term annual growth in property values and will be regularly reviewed.

For further information:

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Earn Your Deposit



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We are committed to building sustainable communities. That means providing homes for people of different circumstances and financial means.



How does Earn Your Deposit work?

Each year, we'll put aside a sum of money based on the size of your home which will be available to use towards a deposit when you're ready to buy. If you live in a studio apartment that would currently be £1,600, rising to £2,400 for a two-bedroom home and £3,600 for a four-bedroom house. We'll write to you at the end of each year to let you know how much value you have accumulated.

Under the Earn Your Deposit scheme you can accumulate up to £80,000 in this way, meaning a substantial lump sum towards a deposit.

All we ask in return is that you are a good tenant – for example, by paying your rent on time, looking after your rental property and being a good neighbour.

The deposit can even be split between people in shared tenancies. And if you move between bigger or smaller properties while remaining a Thamesway tenant, your Earn Your Deposit lump sum moves with you.

How can I use my Earn Your Deposit lump sum?

When you're ready to buy your own place, you can release the money you have accumulated under the scheme to use towards your deposit. It can only be used for this purpose and we will pay it to the solicitor handling your property purchase. It cannot be taken out as cash.



Who qualifies for the Earn Your Deposit scheme?

All existing and new Thamesway tenants qualify for Earn Your Deposit. You will need to have been a Thamesway assured shorthold tenant for at least two years – with no break in tenancy – before you can release the money you have built up under the scheme.

The scheme is not available to tenants who already own a property, or to investors, such as people with buy-to-let properties.

What's in it for Thamesway?

Thamesway is both a property developer and landlord – we build homes to sell as well as to rent – and so we understand how the housing market works. Helping people become home-owners keeps the property market healthy by increasing the number of buyers across different price levels.

We are also committed to building sustainable communities. That means providing homes for people of different circumstances and financial means.

Some people like to rent long-term and others want to buy and get on the property ladder. Meeting these demands is how we ensure communities can grow and thrive.

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